Village of Hamburg
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Village of Hamburg

Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jason Cozza (LG140436102100A), hereby certify that I am the Chief Financial Officer of the Village of Hamburg, and that the information provided in the Annual Financial Report of the Village of Hamburg for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Village of Hamburg

Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- G - Sewer
- H - Capital Projects
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	$213,772.40	$786,778.00
201 - Cash In Time Deposits	-	-	$0.00
210 - Petty Cash	$1,100.00	$1,100.00	$1,100.00
Total for Cash and Cash Equivalents	**$1,100.00**	**$214,872.40**	**$787,878.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$1,878,738.45	$2,126,510.13	$2,013,732.00
Total for Restricted Cash and Cash Equivalents	**$1,878,738.45**	**$2,126,510.13**	**$2,013,732.00**
Investments			
450 - Investments in Securities	$8,359,709.14	$6,542,683.27	$7,319,837.00
Total for Investments	**$8,359,709.14**	**$6,542,683.27**	**$7,319,837.00**
Restricted Investments			
461 - Service Award Program Assets	$3,298,020.00	$2,982,569.00	$3,626,073.00
Total for Restricted Investments	**$3,298,020.00**	**$2,982,569.00**	**$3,626,073.00**
Net Other Receivables			
380 - Accounts Receivable	$18,995.76	$13,282.15	$12,690.00
Total for Net Other Receivables	**$18,995.76**	**$13,282.15**	**$12,690.00**

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Due From			
391 - Due From Other Funds	$613,149.88	$1,827,020.51	$152,284.00
440 - Due from Other Governments *Sales Tax, 23/24 Chips, Mortgage Tax, Creekbend, FEMA*	$1,033,280.54	$1,432,239.90	$814,988.00
Total for Due From	**$1,646,430.42**	**$3,259,260.41**	**$967,272.00**
Other Assets			
480 - Prepaid Expenses	$16,507.60	$5,323.00	$127,281.00
Total for Other Assets	**$16,507.60**	**$5,323.00**	**$127,281.00**
Total for Assets	**$15,219,501.37**	**$15,144,500.36**	**$14,854,763.00**
Total for Assets and Deferred Outflows	**$15,219,501.37**	**$15,144,500.36**	**$14,854,763.00**

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$412,524.97	$714,344.17	$512,158.00
Total for Payables	**$412,524.97**	**$714,344.17**	**$512,158.00**
Due to			
631 - Due To Other Governments *Bingo Annual License Fee*	$517.50	$262.50	-
Total for Due to	**$517.50**	**$262.50**	**$0.00**
Other Liabilities			
687 - Compensated Absences	$255,254.24	$120,539.97	$187,899.00
688 - Other Liabilities *ARPA Funds*	$222,538.58	$615,102.07	$117,052.00
Total for Other Liabilities	**$477,792.82**	**$735,642.04**	**$304,951.00**
Total for Liabilities	**$890,835.29**	**$1,450,248.71**	**$817,109.00**
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	$134,034.15	$100,801.46	$907,315.00
694 - Deferred Taxes	$844,760.35	$828,681.81	-
Total for Deferred Inflows of Resources	**$978,794.50**	**$929,483.27**	**$907,315.00**

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Deferred Inflows	**$978,794.50**	**$929,483.27**	**$907,315.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	$16,507.60	$5,323.00	$127,281.00
Total for Nonspendable Fund Balance	**$16,507.60**	**$5,323.00**	**$127,281.00**
Restricted Fund Balance			
863 - Insurance Reserve	$311,467.36	$295,680.69	$286,263.00
878 - Capital Reserve	$854,750.05	$1,099,526.26	$1,020,136.00
884 - Reserve For Debt	$712,521.04	$731,303.18	$707,333.00
895 - Restricted for Service Award Program	$3,298,020.00	$2,982,569.00	$3,626,073.00
Total for Restricted Fund Balance	**$5,176,758.45**	**$5,109,079.13**	**$5,639,805.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$992,167.00	$280,000.00	$450,000.00
915 - Assigned Unappropriated Fund Balance	-	$233,946.40	$230,587.00
Total for Assigned Fund Balance	**$992,167.00**	**$513,946.40**	**$680,587.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$7,164,438.53	$7,136,419.85	$6,682,666.00
Total for Unassigned Fund Balance	**$7,164,438.53**	**$7,136,419.85**	**$6,682,666.00**
Total for Fund Balance	**$13,349,871.58**	**$12,764,768.38**	**$13,130,339.00**

A - General
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	**$15,219,501.37**	**$15,144,500.36**	**$14,854,763.00**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$7,550,035.80	$7,354,174.13	$7,351,024.00
Total for Property Taxes	**$7,550,035.80**	**$7,354,174.13**	**$7,351,024.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$160,985.13	$162,733.54	$136,075.00
1090 - Interest and Penalties on Real Prop Taxes	$46,616.36	$36,204.53	$36,928.00
Total for Property Tax Items	**$207,601.49**	**$198,938.07**	**$173,003.00**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$1,617,150.04	$1,606,259.24	$1,573,095.00
1130 - Utilities Gross Receipts Tax	$95,040.89	$110,204.28	$76,284.00
1170 - Franchise Tax	$157,921.93	$161,749.84	$166,189.00
Total for Non-Property Tax Items	**$1,870,112.86**	**$1,878,213.36**	**$1,815,568.00**
Departmental Income			
1230 - Treasurer Fees	$1,351.00	$1,801.50	$2,218.00
1710 - Public Works Charges	$6,650.00	$8,064.00	$12,640.00
2001 - Park and Recreational Charges	$219,586.00	$217,297.33	$215,426.00
2025 - Special Recreational Facility Charges	$190,781.46	$73,132.35	$96,862.00
2089 - Other Culture and Recreation Income	$18,517.18	-	-
2130 - Refuse and Garbage Charges	$3,722.00	$3,671.00	$3,960.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Departmental Income	**$440,607.64**	**$303,966.18**	**$331,106.00**
Intergovernmental Charges			
2260 - Public Safety Services Other Governments *School Resource Officer Reimbursement from School*	$137,928.62	$105,146.07	-
2262 - Fire Protection Services Other Governments *Fire protection services for Town*	$189,596.00	$177,037.00	$137,595.00
Total for Intergovernmental Charges	**$327,524.62**	**$282,183.07**	**$137,595.00**
Use of Money and Property			
2401 - Interest and Earnings	$787,845.32	$8,860.26	$397,942.00
2410 - Rental of Real Property	$134,519.57	$101,621.38	$164,164.00
Total for Use of Money and Property	**$922,364.89**	**$110,481.64**	**$562,106.00**
Licenses and Permits			
2501 - Business and Occupational License	$5,819.59	$3,310.00	$2,835.00
2530 - Games of Chance	$30.00	$237.00	$473.00
2540 - Bingo Licenses	$854.00	$1,215.98	$763.00
2555 - Building and Alteration Permits	$140.00	-	$140.00
Total for Licenses and Permits	**$6,843.59**	**$4,762.98**	**$4,211.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$70,972.95	$98,192.00	$104,611.00
Total for Fines and Forfeitures	**$70,972.95**	**$98,192.00**	**$104,611.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$185.00	$125.00	$180.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
2651 - Sales of Refuse For Recycling	$2,223.23	$3,716.27	$6,107.00
2665 - Sales of Equipment	$4,020.00	$84,952.10	$34,280.00
2680 - Insurance Recoveries	$212,721.20	$21,463.04	$49,697.00
2690 - Other Compensation For Loss	$2,437.33	$29,221.72	$6,607.00
Total for Sales of Property and Compensation for Loss	**$221,586.76**	**$139,478.13**	**$96,871.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$856.53	$2,879.31	$65,555.00
2705 - Gifts and Donations	$400.00	$96,690.06	-
2750 - AIM Related Payments	-	-	$102,635.00
2770 - Unclassified *BAN Award, Grant for Pedestrian Bridget, Rebate for NYSEG, Erie county Payment for Village Foundation*	$140,755.57	$73,229.03	$50,459.00
Total for Other Revenues	**$142,012.10**	**$172,798.40**	**$218,649.00**
State Aid			
3001 - State Aid Revenue Sharing	$102,635.00	$102,685.00	-
3005 - State Aid Mortgage Tax	$126,401.14	$121,301.05	$170,852.00
3089 - State Aid Other *State Aid for Ladder Truck*	$255,457.26	$35,136.78	$9,539.00
3501 - State Aid Consolidated Highway Aid	$155,014.28	$542,795.48	$251,880.00
3820 - State Aid Youth Programs	-	-	$5,250.00
3889 - State Aid Other Culture and Recreation	$18,928.61	$21,071.39	-
Total for State Aid	**$658,436.29**	**$822,989.70**	**$437,521.00**
Federal Aid			
4089 - Federal Aid Other	$242,563.49	-	$380,997.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
4097 - Federal Aid Capital Projects	$150,000.00	-	-
4389 - Federal Aid Other Public Safety	$5,694.00	-	-
4960 - Federal Aid Emergency Disaster Assistance	-	$395,723.18	-
Total for Federal Aid	**$398,257.49**	**$395,723.18**	**$380,997.00**
Total for Revenues	**$12,816,356.48**	**$11,761,900.84**	**$11,613,262.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$188,699.61	-	$66,922.00
Total for Operating Transfers	**$188,699.61**	**$0.00**	**$66,922.00**
Proceeds of Obligations			
5710 - Serial Bonds	-	-	$0.00
Total for Proceeds of Obligations	**$0.00**	**$0.00**	**$0.00**
Total for Other Sources	**$188,699.61**	**$0.00**	**$66,922.00**
Total for Revenues and Other Sources	**$13,005,056.09**	**$11,761,900.84**	**$11,680,184.00**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$26,573.40	$24,843.52	$23,888.00
10104 - Legislative Board - Contractual	$72,675.44	$43,033.65	$60,526.00
Total for Legislative Board	**$99,248.84**	**$67,877.17**	**$84,414.00**
Judicial			
11101 - Municipal Court - Personal Services	$92,282.27	$88,925.49	$86,502.00
11102 - Municipal Court - Equipment and Capital Outlay	$504.19	$72.99	$129.00
11104 - Municipal Court - Contractual	$5,157.23	$3,981.18	$3,067.00
Total for Judicial	**$97,943.69**	**$92,979.66**	**$89,698.00**
Executive			
12101 - Mayor - Personal Services	$12,624.66	$11,802.96	$11,349.00
12104 - Mayor - Contractual	$1,757.67	$5,734.00	$1,054.00
Total for Executive	**$14,382.33**	**$17,536.96**	**$12,403.00**
Finance			
13204 - Auditor - Contractual	$16,126.10	$16,537.50	$36,026.00
13251 - Treasurer - Personal Services	$341,930.28	$326,671.93	$326,327.00
13252 - Treasurer - Equipment and Capital Outlay	$14,733.15	$13,646.91	$4,639.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
13254 - Treasurer - Contractual	$61,817.20	$50,286.10	$74,861.00
13454 - Purchasing - Contractual	$5,082.44	$5,136.56	$5,810.00
Total for Finance	**$439,689.17**	**$412,279.00**	**$447,663.00**
Municipal Staff			
14201 - Law - Personal Services	$10,854.00	$10,147.80	$10,133.00
14204 - Law - Contractual	$104,019.05	$100,594.21	$88,350.00
14401 - Engineer - Personal Services	-	$1,020.00	-
14501 - Elections - Personal Services	$650.00	-	$650.00
14504 - Elections - Contractual	$89.18	-	$402.00
14604 - Records Management - Contractual	$3,096.30	$11,376.78	$2,919.00
14901 - Public Works Administration - Personal Services	$143,561.84	$138,431.08	$128,582.00
14902 - Public Works Administration - Equipment and Capital Outlay	$2,090.67	$1,748.56	$2,250.00
14904 - Public Works Administration - Contractual	$29,209.08	$20,843.32	$24,292.00
Total for Municipal Staff	**$293,570.12**	**$284,161.75**	**$257,578.00**
Shared Services			
16201 - Operation of Plant - Personal Services	$20,795.11	$20,310.10	$17,615.00
16202 - Operation of Plant - Equipment and Capital Outlay	$249.99	$1,319.69	-
16204 - Operation of Plant - Contractual	$26,962.30	$62,658.62	$38,708.00
16401 - Central Garage - Personal Services	$242,275.85	$242,944.10	$215,519.00
16402 - Central Garage - Equipment and Capital Outlay	$23,602.22	$6,117.05	-
16404 - Central Garage - Contractual	$376,885.89	$412,485.12	$340,365.00
16704 - Central Printing and Mailing - Contractual	$10,692.49	$11,168.38	$10,463.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Shared Services	**$701,463.85**	**$757,003.06**	**$622,670.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$212,108.11	$192,997.36	$177,152.00
19204 - Municipal Association Dues - Contractual	$5,231.27	$4,649.00	$4,469.00
19304 - Judgements and Claims - Contractual	$768.36	$7,360.33	$1,425.00
19404 - Purchase of Land/Right of Way - Contractual	-	-	$13,344.00
19504 - Taxes and Assessments on Municipal Property - Contractual	$17,784.20	$18,949.38	$382.00
19894 - General Government Support, Other - Contractual	$6,108.71	$4,727.00	$3,881.00
Legal fees			
Total for Special Items	**$242,000.65**	**$228,683.07**	**$200,653.00**
Total for General Government Support	**$1,888,298.65**	**$1,860,520.67**	**$1,715,079.00**
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	$1,605,420.10	$1,588,083.86	$1,511,067.00
31202 - Police - Equipment and Capital Outlay	$4,917.01	$55,117.50	$63,155.00
31204 - Police - Contractual	$42,787.54	$28,008.23	$31,340.00
Total for Law Enforcement	**$1,653,124.65**	**$1,671,209.59**	**$1,605,562.00**
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	$36,068.24	$36,349.12	$35,629.00
34104 - Fire Protection - Contractual	$412,611.92	$291,458.86	$221,768.00
Total for Fire Protection	**$448,680.16**	**$327,807.98**	**$257,397.00**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Other Public Safety			
39894 - Public Safety, Other - Contractual *Southtowns Emergency Hazardous Material Removal*	$4,100.00	$384,755.95	$600.00
Total for Other Public Safety	**$4,100.00**	**$384,755.95**	**$600.00**
Total for Public Safety	**$2,105,904.81**	**$2,383,773.52**	**$1,863,559.00**
Health			
Public Health Program			
40104 - Public Health - Contractual	$1,827.00	$1,818.00	$2,201.00
Total for Public Health Program	**$1,827.00**	**$1,818.00**	**$2,201.00**
Other Health			
45402 - Ambulance - Equipment and Capital Outlay	$3,456.73	$3,199.53	$4,260.00
45404 - Ambulance - Contractual	$13,399.23	$9,236.34	$13,101.00
Total for Other Health	**$16,855.96**	**$12,435.87**	**$17,361.00**
Total for Health	**$18,682.96**	**$14,253.87**	**$19,562.00**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$1,132,775.56	$1,128,525.52	$1,047,068.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$257.27	-	$77.00
51104 - Maintenance of Roads - Contractual	$210,287.63	$99,607.89	$137,265.00
51422 - Snow Removal - Equipment and Capital Outlay	$8,913.29	$6,094.05	$5,115.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
51424 - Snow Removal - Contractual	$28,507.92	$32,829.51	$32,877.00
51824 - Street Lighting - Contractual	$107,187.08	$150,948.20	$141,460.00
54104 - Sidewalks - Contractual	$57,728.79	$46,366.59	$43,697.00
54204 - Escalators - Contractual	$3,664.66	$9,105.78	$6,784.00
Total for Highway	**$1,549,322.20**	**$1,473,477.54**	**$1,414,343.00**
Total for Transportation	**$1,549,322.20**	**$1,473,477.54**	**$1,414,343.00**
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	$52,803.88	$22,065.42	$7,412.00
71401 - Playground and Recreation Centers - Personal Services	$115,951.96	$88,662.57	$88,906.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	$45,672.71	$60,227.73	$19,043.00
71404 - Playground and Recreation Centers - Contractual	$12,365.01	$10,362.44	$8,730.00
71451 - Joint Recreation Projects - Personal Services	$71,173.10	$88,828.27	$71,477.00
71454 - Joint Recreation Projects - Contractual	$41,655.68	$71,828.10	$49,618.00
72704 - Band Concerts - Contractual	-	-	$5,000.00
73101 - Youth Programs - Personal Services	$482,746.56	$438,746.43	$420,345.00
73102 - Youth Programs - Equipment and Capital Outlay	$8,835.90	$41,423.85	$8,258.00
73104 - Youth Programs - Contractual	$89,504.30	$72,112.13	$62,181.00
Total for Recreation	**$920,709.10**	**$894,256.94**	**$740,970.00**
Culture			
75204 - Historical Property - Contractual	$1,214.47	$543.58	-
76201 - Adult Recreation - Personal Services	$2,021.16	$2,073.76	$1,995.00

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
76202 - Adult Recreation - Equipment and Capital Outlay	$132.93	-	$404.00
76204 - Adult Recreation - Contractual	$15,490.74	$12,754.39	$12,447.00
79894 - Culture And Recreation, Other - Contractual *Outdoor Lights for Holidays, Flowers for the memorial park.*	$9,242.71	$2,955.55	-
Total for Culture	**$28,102.01**	**$18,327.28**	**$14,846.00**
Total for Culture and Recreation	**$948,811.11**	**$912,584.22**	**$755,816.00**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$292.48	$398.72	$274.00
80201 - Planning and Surveys - Personal Services	$1,637.00	$1,196.16	$1,369.00
80204 - Planning and Surveys - Contractual	$12.50	-	$0.00
80904 - Environmental Control - Contractual	$3,064.64	$1,970.00	$5,602.00
Total for General Environment	**$5,006.62**	**$3,564.88**	**$7,245.00**
Sanitation			
81601 - Refuse and Garbage - Personal Services	$271,134.30	$279,319.39	$287,127.00
81604 - Refuse and Garbage - Contractual	$267,330.51	$219,077.26	$215,753.00
81702 - Street Cleaning - Equipment and Capital Outlay	$3,725.36	$3,730.29	$3,000.00
Total for Sanitation	**$542,190.17**	**$502,126.94**	**$505,880.00**
Community Environment			
85604 - Shade Trees - Contractual	$15,523.96	$4,423.85	$11,556.00
Total for Community Environment	**$15,523.96**	**$4,423.85**	**$11,556.00**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Home and Community Services	**$562,720.75**	**$510,115.67**	**$524,681.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$330,920.00	$282,173.00	$730,397.00
90158 - Police Retirement - Employee Benefits	$371,932.00	$343,880.00	-
90258 - Local Pension Fund - Employee Benefits	$40,000.00	$40,000.00	$50,000.00
90308 - Social Security - Employee Benefits	$357,048.49	$345,359.01	$335,445.00
90408 - Workers' Compensation - Employee Benefits	$136,425.66	$206,128.50	$237,655.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$1,222,354.66	$1,535,108.22	$1,411,337.00
Total for Employee Benefits	**$2,458,680.81**	**$2,752,648.73**	**$2,764,834.00**
Total for Employee Benefits	**$2,458,680.81**	**$2,752,648.73**	**$2,764,834.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$385,000.00	$379,000.00	$360,000.00
97107 - Serial Bonds - Debt Interest	$149,467.37	$55,173.75	$75,846.00
97306 - Bond Anticipation Notes - Debt Principal	$331,000.00	$294,000.00	$250,000.00
97307 - Bond Anticipation Notes - Debt Interest	$181,703.86	$67,811.11	$37,246.00
Total for Debt Service	**$1,047,171.23**	**$795,984.86**	**$723,092.00**
Total for Debt Service	**$1,047,171.23**	**$795,984.86**	**$723,092.00**
Total for Expenditures	**$10,579,592.52**	**$10,703,359.08**	**$9,780,966.00**

A - General
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	$141,249.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	$1,840,360.37	$1,076,522.00	$912,154.00
Total for Interfund Transfers	**$1,840,360.37**	**$1,076,522.00**	**$1,053,403.00**
Total for Interfund Transfers	**$1,840,360.37**	**$1,076,522.00**	**$1,053,403.00**
Total for Other Uses	**$1,840,360.37**	**$1,076,522.00**	**$1,053,403.00**
Total for Expenditures and Other Uses	**$12,419,952.89**	**$11,779,881.08**	**$10,834,369.00**

A - General
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$12,764,768.38	$13,130,339.00	$12,189,531.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	$94,993.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	$347,590.38	-
8022 - Restated Fund Balance - Beginning of Year	$12,764,768.38	$12,782,748.62	$12,284,524.00
Add Revenues and Other Sources	$13,005,056.09	$11,761,900.84	$11,680,184.00
Deduct Expenditures and Other Uses	$12,419,952.89	$11,779,881.08	$10,834,369.00
8029 - Fund Balance - End of Year	$13,349,871.58	$12,764,768.38	$13,130,339.00

A - General
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$7,812,893.00	$7,550,036.00	$7,354,174.00
1099 - Est Rev - Property Tax Items	$114,500.00	$129,948.00	$200,673.00
1199 - Est Rev - Non-Property Tax Items	$1,850,000.00	$1,740,000.00	$1,640,000.00
1299 - Est Rev - Departmental Income	-	-	$365,780.00
2199 - Est Rev - Departmental Income	$440,384.00	$420,830.00	-
2399 - Est Rev - Intergovernmental Charges	$336,322.00	$311,593.00	$173,948.00
2499 - Est Rev - Use of Money and Property	$483,502.00	$325,601.00	$182,541.00
2599 - Est Rev - Licenses and Permits	$4,350.00	$4,685.00	$4,685.00
2649 - Est Rev - Fines and Forfeitures	$120,000.00	$120,000.00	$120,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$4,050.00	$5,050.00	$4,550.00
2799 - Est Rev - Other Revenues	$56,000.00	$26,000.00	$18,765.00
3099 - Est Rev - State Aid	$620,787.00	$562,907.00	$659,376.00
Total for Estimated Revenue	**$11,842,788.00**	**$11,196,650.00**	**$10,724,492.00**
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	$120,473.00
5099 - Est Rev - Operating Transfers	-	$294,980.00	-
511 - Appropriated Reserves and Restricted Fund Balance	$180,402.00	$109,224.00	$40,000.00
599 - Appropriated Fund Balance	$992,167.00	$280,000.00	$450,000.00
Total for Estimated Other Sources	**$1,172,569.00**	**$684,204.00**	**$610,473.00**
Total for Estimated Revenues and Other Sources	**$13,015,357.00**	**$11,880,854.00**	**$11,334,965.00**

A - General
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$2,185,376.00	$2,071,261.00	$1,929,890.00
3999 - App - Public Safety	$2,177,078.00	$2,129,152.00	$1,931,600.00
4999 - App - Health	$17,600.00	$21,100.00	$17,300.00
5999 - App - Transportation	$1,483,570.00	$1,478,758.00	$1,452,893.00
7999 - App - Culture and Recreation	$1,109,362.00	$969,082.00	$866,728.00
8999 - App - Home and Community Services	$640,441.00	$588,716.00	$537,773.00
9199 - App - Employee Benefits	$3,245,593.00	$2,848,610.00	$3,010,940.00
9899 - App - Debt Service	$964,081.00	$1,083,834.00	$786,319.00
Total for Estimated Appropriations	**$11,823,101.00**	**$11,190,513.00**	**$10,533,443.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$1,192,256.00	$690,341.00	$801,522.00
Total for Estimated Other Uses	**$1,192,256.00**	**$690,341.00**	**$801,522.00**
Total for Estimated Appropriations and Other Uses	**$13,015,357.00**	**$11,880,854.00**	**$11,334,965.00**

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

FX - Water
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	$138,750.00
Total for Operating Transfers	**$0.00**	**$0.00**	**$138,750.00**
Total for Other Sources	**$0.00**	**$0.00**	**$138,750.00**
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$138,750.00**

FX - Water
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	-	$69,500.00
97307 - Bond Anticipation Notes - Debt Interest	-	-	$69,250.00
Total for Debt Service	**$0.00**	**$0.00**	**$138,750.00**
Total for Debt Service	**$0.00**	**$0.00**	**$138,750.00**
Total for Expenditures	**$0.00**	**$0.00**	**$138,750.00**
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$138,750.00**

FX - Water
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$138,750.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$138,750.00
8029 - Fund Balance - End of Year	$0.00	$0.00	$0.00

FX - Water
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	$0.00
Total for Estimated Other Sources	**$0.00**	**$0.00**	**$0.00**
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

FX - Water
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	-	-	$0.00
Total for Estimated Appropriations	**$0.00**	**$0.00**	**$0.00**
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$22,595.29	$22,588.42	$23,731.00
Total for Cash and Cash Equivalents	**$22,595.29**	**$22,588.42**	**$23,731.00**
Total for Assets	**$22,595.29**	**$22,588.42**	**$23,731.00**
Total for Assets and Deferred Outflows	**$22,595.29**	**$22,588.42**	**$23,731.00**

G - Sewer
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	$22,349.30	$22,505.71	$23,725.00
Total for Deferred Inflows of Resources	**$22,349.30**	**$22,505.71**	**$23,725.00**
Total for Deferred Inflows	**$22,349.30**	**$22,505.71**	**$23,725.00**
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$245.99	$82.71	$6.00
Total for Assigned Fund Balance	**$245.99**	**$82.71**	**$6.00**
Total for Fund Balance	**$245.99**	**$82.71**	**$6.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$22,595.29**	**$22,588.42**	**$23,731.00**

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2392 - Debt Service Other Governments *Erie County*	$116,446.92	$117,471.96	$118,429.00
Total for Intergovernmental Charges	**$116,446.92**	**$117,471.96**	**$118,429.00**
Use of Money and Property			
2401 - Interest and Earnings	$163.48	$77.11	$3.00
Total for Use of Money and Property	**$163.48**	**$77.11**	**$3.00**
Total for Revenues	**$116,610.40**	**$117,549.07**	**$118,432.00**
Total for Revenues and Other Sources	**$116,610.40**	**$117,549.07**	**$118,432.00**

G - Sewer
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	$4,798.00	$4,986.00	$5,174.00
Total for Finance	**$4,798.00**	**$4,986.00**	**$5,174.00**
Total for General Government Support	**$4,798.00**	**$4,986.00**	**$5,174.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$75,000.00	$75,000.00	$75,000.00
97107 - Serial Bonds - Debt Interest	$36,649.12	$37,485.96	$38,255.00
Total for Debt Service	**$111,649.12**	**$112,485.96**	**$113,255.00**
Total for Debt Service	**$111,649.12**	**$112,485.96**	**$113,255.00**
Total for Expenditures	**$116,447.12**	**$117,471.96**	**$118,429.00**
Total for Expenditures and Other Uses	**$116,447.12**	**$117,471.96**	**$118,429.00**

G - Sewer
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$86.11	$9.00	$6.00
8022 - Restated Fund Balance - Beginning of Year	$86.11	$9.00	$6.00
Add Revenues and Other Sources	$116,610.40	$117,549.07	$118,432.00
Deduct Expenditures and Other Uses	$116,447.12	$117,471.96	$118,429.00
8029 - Fund Balance - End of Year	$249.39	$86.11	$9.00

G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2399 - Est Rev - Intergovernmental Charges	$115,377.00	$116,450.00	$117,472.00
Total for Estimated Revenue	**$115,377.00**	**$116,450.00**	**$117,472.00**
Total for Estimated Revenues and Other Sources	**$115,377.00**	**$116,450.00**	**$117,472.00**

G - Sewer
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$4,610.00	$4,800.00	$4,986.00
9899 - App - Debt Service	$110,767.00	$111,650.00	$112,486.00
Total for Estimated Appropriations	**$115,377.00**	**$116,450.00**	**$117,472.00**
Total for Estimated Appropriations and Other Uses	**$115,377.00**	**$116,450.00**	**$117,472.00**

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$260.85	-	$30,290.00
201 - Cash In Time Deposits	$1,435,525.30	$1,630,871.69	$1,167,052.00
Total for Cash and Cash Equivalents	**$1,435,786.15**	**$1,630,871.69**	**$1,197,342.00**
Due From			
440 - Due from Other Governments	-	$173,851.19	$750,000.00
Total for Due From	**$0.00**	**$173,851.19**	**$750,000.00**
Total for Assets	**$1,435,786.15**	**$1,804,722.88**	**$1,947,342.00**
Total for Assets and Deferred Outflows	**$1,435,786.15**	**$1,804,722.88**	**$1,947,342.00**

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	$70,803.78	$187,836.00
Total for Payables	**$0.00**	**$70,803.78**	**$187,836.00**
Due to			
630 - Due To Other Funds	$613,149.88	$1,827,020.51	$152,284.00
Total for Due to	**$613,149.88**	**$1,827,020.51**	**$152,284.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	-	$6,506,000.00	$6,800,000.00
Total for Notes Payable	**$0.00**	**$6,506,000.00**	**$6,800,000.00**
Total for Liabilities	**$613,149.88**	**$8,403,824.29**	**$7,140,120.00**
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$822,636.27	-	-
Total for Assigned Fund Balance	**$822,636.27**	**$0.00**	**$0.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	-	($6,599,101.41)	($5,192,778.00)

H - Capital Projects
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Total for Unassigned Fund Balance	**$0.00**	**($6,599,101.41)**	**($5,192,778.00)**
Total for Fund Balance	**$822,636.27**	**($6,599,101.41)**	**($5,192,778.00)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,435,786.15**	**$1,804,722.88**	**$1,947,342.00**

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$40,533.90	$66.52	$320.00
Total for Use of Money and Property	**$40,533.90**	**$66.52**	**$320.00**
Other Revenues			
2710 - Premium on Obligations	$41,147.95	$12,463.51	$52,491.00
Total for Other Revenues	**$41,147.95**	**$12,463.51**	**$52,491.00**
State Aid			
3097 - State Aid Capital Projects	$2,108,054.37	$923,354.33	-
Total for State Aid	**$2,108,054.37**	**$923,354.33**	**$0.00**
Total for Revenues	**$2,189,736.22**	**$935,884.36**	**$52,811.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$1,854,539.17	$1,076,522.00	$912,154.00
Total for Operating Transfers	**$1,854,539.17**	**$1,076,522.00**	**$912,154.00**
Proceeds of Obligations			
5710 - Serial Bonds	$6,175,000.00	-	-
5731 - BANS Redeemed from Appropriations	$331,000.00	$294,000.00	$319,500.00

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Proceeds of Obligations	**$6,506,000.00**	**$294,000.00**	**$319,500.00**
Total for Other Sources	**$8,360,539.17**	**$1,370,522.00**	**$1,231,654.00**
Total for Revenues and Other Sources	**$10,550,275.39**	**$2,306,406.36**	**$1,284,465.00**

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$155,014.28	$502,365.88	-
51972 - Highway Capital Project - Equipment and Capital Outlay	-	-	$251,879.00
Total for Highway	**$155,014.28**	**$502,365.88**	**$251,879.00**
Total for Transportation	**$155,014.28**	**$502,365.88**	**$251,879.00**
Culture and Recreation			
Recreation			
71972 - Recreation - Equipment and Capital Outlay	$2,249,456.62	$2,632,964.12	$630,663.00
Total for Recreation	**$2,249,456.62**	**$2,632,964.12**	**$630,663.00**
Total for Culture and Recreation	**$2,249,456.62**	**$2,632,964.12**	**$630,663.00**
Home and Community Services			
Special Services			
89972 - Other Home and Community Services - Equipment and Capital Outlay	$521,188.40	$577,417.62	$2,003,065.00
Total for Special Services	**$521,188.40**	**$577,417.62**	**$2,003,065.00**

H - Capital Projects
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Total for Home and Community Services	**$521,188.40**	**$577,417.62**	**$2,003,065.00**
Total for Expenditures	**$2,925,659.30**	**$3,712,747.62**	**$2,885,607.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Transfer to General Fund*	$202,878.41	-	$50,746.00
Total for Interfund Transfers	**$202,878.41**	**$0.00**	**$50,746.00**
Total for Interfund Transfers	**$202,878.41**	**$0.00**	**$50,746.00**
Total for Other Uses	**$202,878.41**	**$0.00**	**$50,746.00**
Total for Expenditures and Other Uses	**$3,128,537.71**	**$3,712,747.62**	**$2,936,353.00**

H - Capital Projects
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($6,599,115.26)	($5,192,774.00)	($3,540,886.00)
8022 - Restated Fund Balance - Beginning of Year	($6,599,115.26)	($5,192,774.00)	($3,540,886.00)
Add Revenues and Other Sources	$10,550,275.39	$2,306,406.36	$1,284,465.00
Deduct Expenditures and Other Uses	$3,128,537.71	$3,712,747.62	$2,936,353.00
8029 - Fund Balance - End of Year	$822,622.42	($6,599,115.26)	($5,192,774.00)

V - Debt Service
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Balance Sheet

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Other Revenues			
2710 - Premium on Obligations	-	-	$65.00
Total for Other Revenues	**$0.00**	**$0.00**	**$65.00**
Total for Revenues	**$0.00**	**$0.00**	**$65.00**
Other Sources			
Proceeds of Obligations			
5792 - Current Refunding Bonds	-	-	$844,000.00
Total for Proceeds of Obligations	**$0.00**	**$0.00**	**$844,000.00**
Total for Other Sources	**$0.00**	**$0.00**	**$844,000.00**
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$844,065.00**

V - Debt Service
Results of Operations

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	$825,000.00
97107 - Serial Bonds - Debt Interest	-	-	$5,389.00
Total for Debt Service	**$0.00**	**$0.00**	**$830,389.00**
Total for Debt Service	**$0.00**	**$0.00**	**$830,389.00**
Total for Expenditures	**$0.00**	**$0.00**	**$830,389.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	$13,676.00
Total for Interfund Transfers	**$0.00**	**$0.00**	**$13,676.00**
Total for Interfund Transfers	**$0.00**	**$0.00**	**$13,676.00**
Total for Other Uses	**$0.00**	**$0.00**	**$13,676.00**
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$844,065.00**

V - Debt Service
Changes in Fund Balance

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$844,065.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$844,065.00
8029 - Fund Balance - End of Year	$0.00	$0.00	$0.00

V - Debt Service
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Adopted Budget Summary

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$1,774,805.00	$1,774,805.00	$1,774,805.00
105 - Construction Work In Progress	$13,643,280.00	$15,582,307.00	$12,959,135.00
Total for Non-Depreciable Capital Assets	**$15,418,085.00**	**$17,357,112.00**	**$14,733,940.00**
Depreciable Capital Assets			
102 - Buildings	$4,185,654.00	$4,185,654.00	$4,185,654.00
104 - Machinery and Equipment	$7,950,957.00	$7,906,517.00	$7,784,564.00
106 - Infrastructure	$48,029,082.00	$43,308,190.00	$41,557,736.00
Total for Depreciable Capital Assets	**$60,165,693.00**	**$55,400,361.00**	**$53,527,954.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($1,622,239.00)	($1,580,159.00)	($1,538,079.00)
114 - Accumulated Depreciation Machinery and Equipment	($5,692,201.00)	($5,251,450.00)	($4,821,109.00)
116 - Accumulated Depreciation Infrastructure	($19,669,965.00)	($19,038,157.00)	($18,429,687.00)
Total for Accumulated Depreciation	**($26,984,405.00)**	**($25,869,766.00)**	**($24,788,875.00)**
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	$654,446.00
Total for Other Non-Current Assets	**$0.00**	**$0.00**	**$654,446.00**
Total for Non-Current Assets	**$48,599,373.00**	**$46,887,707.00**	**$44,127,465.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$9,475,000.00	$3,760,000.00	$4,214,000.00
Total for Debt Obligations	**$9,475,000.00**	**$3,760,000.00**	**$4,214,000.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$3,005,406.00	$3,892,488.00	$191,608.00
683 - Other Post Employment Benefits	$15,493,432.00	$14,264,082.00	$19,458,719.00
687 - Compensated Absences	$1,479,828.00	$1,410,031.00	$1,218,326.00
713 - Service Award Program Payable	$2,972,299.00	$2,971,044.00	$4,092,995.00
Total for Other Long-Term Obligations	**$22,950,965.00**	**$22,537,645.00**	**$24,961,648.00**
Total for Long-Term Obligations	**$32,425,965.00**	**$26,297,645.00**	**$29,175,648.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$3,760,000.00	$6,175,000.00	$460,000.00	$0.00	$0.00	$0.00	$9,475,000.00
Bond Anticipation Note	$6,506,000.00	$0.00	$331,000.00	$6,175,000.00	$0.00	$0.00	$0.00
Total	$10,266,000.00	$6,175,000.00	$791,000.00	$6,175,000.00	$0.00	$0.00	$9,475,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Purpose 2017		11/30/17	2/1/28	$875,000.00	$0.00	$175,000.00	$0.00	$0.00	$0.00	$700,000.00
Bond Fire Truck 2020		12/17/20	8/1/30	$290,000.00	$0.00	$40,000.00	$0.00	$0.00	$0.00	$250,000.00
Bond Road Improvements 2021		9/14/21	7/15/27	$675,000.00	$0.00	$170,000.00	$0.00	$0.00	$0.00	$505,000.00
Bond Sewer Improvements 2015	EFC	11/1/14	5/1/44	$1,920,000.00	$0.00	$75,000.00	$0.00	$0.00	$0.00	$1,845,000.00
Bond Sunset Drive and Water Projects		7/20/23	7/15/46	$0.00	$6,175,000.00	$0.00	$0.00	$0.00	$0.00	$6,175,000.00
Bond Anticipation Note Capital Project - Water Lines Rehab		7/21/22	7/20/23	$4,475,000.00	$0.00	$170,000.00	$4,305,000.00	$0.00	$0.00	$0.00
Bond Anticipation Note Capital Project - Sunset Drive Street Improvements		7/21/22	7/20/23	$2,031,000.00	$0.00	$161,000.00	$1,870,000.00	$0.00	$0.00	$0.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	$795,000.00	$279,848.00	$1,074,848.00	$8,680,000.00
2026	$800,000.00	$259,742.00	$1,059,742.00	$7,880,000.00
2027	$815,000.00	$238,964.00	$1,053,964.00	$7,065,000.00
2028	$655,000.00	$218,603.00	$873,603.00	$6,410,000.00
2029	$490,000.00	$198,745.00	$688,745.00	$5,920,000.00
2030	$500,000.00	$185,566.00	$685,566.00	$5,420,000.00
2031	$465,000.00	$172,375.00	$637,375.00	$4,955,000.00
2032	$480,000.00	$159,182.00	$639,182.00	$4,475,000.00
2033	$500,000.00	$145,557.00	$645,557.00	$3,975,000.00
2034	$270,000.00	$134,125.00	$404,125.00	$3,705,000.00
2035	$275,000.00	$125,339.00	$400,339.00	$3,430,000.00
2036	$280,000.00	$116,124.00	$396,124.00	$3,150,000.00
2037	$285,000.00	$106,683.00	$391,683.00	$2,865,000.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	$290,000.00	$96,987.00	$386,987.00	$2,575,000.00
2039	$300,000.00	$87,091.00	$387,091.00	$2,275,000.00
2040	$305,000.00	$76,990.00	$381,990.00	$1,970,000.00
2041	$310,000.00	$66,636.00	$376,636.00	$1,660,000.00
2042	$315,000.00	$56,083.00	$371,083.00	$1,345,000.00
2043	$325,000.00	$45,329.00	$370,329.00	$1,020,000.00
2044	$335,000.00	$34,268.00	$369,268.00	$685,000.00
2045	$225,000.00	$22,900.00	$247,900.00	$460,000.00
2046	$230,000.00	$13,800.00	$243,800.00	$230,000.00
2047	$230,000.00	$4,600.00	$234,600.00	$0.00
Total	$9,475,000.00	$2,845,537.00	$12,320,537.00	

$9,475,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Village of Hamburg

Annual Financial Report

For the Fiscal Period 06/01/2023 - 05/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4625	Checking	A	$18,734.50	$0.00	$0.00	$0.00	$18,734.50
446	Checking	A	$1,296,396.72	$149,987.73	($112,013.64)	$0.00	$1,334,370.81
2606	Checking	A	$118,900.59	$0.00	($118,900.59)	$0.00	$0.00
1968	Checking	G	$22,595.29	$0.00	$0.00	$0.00	$22,595.29
5217	Checking	A	$55,725.57	$0.00	($55,725.57)	$0.00	$0.00
4265	Checking	A	$3,015.90	$0.00	($3,015.90)	$0.00	$0.00
4257	Checking	H	$260.85	$0.00	$0.00	$0.00	$260.85
6645	Savings	A, H	$1,961,158.44	$0.00	$0.00	$0.00	$1,961,158.44
		Total	$3,476,787.86	$149,987.73	($289,655.70)	$0.00	$3,337,119.89
						Total Cash From Financials	$3,337,119.89

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$3,476,787.86
FDIC Insurance	$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$2,976,787.87
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$3,476,787.87

Investments and Collateralization of Investments

Investments From Financials	$8,359,709.14
Market Value as of Fiscal Year End Date	$8,359,709.14
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$8,359,709.14

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
70	25		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$330,920.00	70	25		
Police Retirement	$371,932.00	70	25		
Fire Retirement					
Local Pension Fund	$40,000.00	70	25		
Social Security	$357,048.49	70	25		
Worker's Compensation	$136,425.66	70	25		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	$1,222,354.66	70	25		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$2,458,680.81				